

Agreement/Permission to Collect

This agreement is made between Rent Recovery Solutions LLC, a Georgia Corporation (hereinafter referred to as "agency") and _____, hereinafter referred to as "client" this _____ day of _____, 200_

1. Client authorizes agency to use any and all legal means necessary to collect debts assigned for collection by client, including telephone calls, letters, personal contacts and the report of accounts to the credit bureaus.
2. Agency will perform collection services for client and client will pay agency a contingency fee for any amounts recovered as follows:
 - a. Account collected by Agency _____
 - b. Accounts referred for legal action 50%
 - c. All second placement files, which were previously placed with another collection agency or attorney will be charged a 50% contingency fee.
 - d. Client understands that agency is entitled to its full contingency fee on all monies recovered, whether paid to agency or the client directly.
 - e. Client agrees to notify agency immediately of all direct payments received by client, and to forward all payments to agency for proper accounting.
3. Client agrees to provide agency with a power of attorney to deposit any payments received from debtors made payable to client into agency trust account. Client authorizes agency to endorse and deposit any payment received from debtors into agency trust account
4. It is understood by both parties that should legal action be recommended by agency on any account, client will be notified and client will acknowledge confirmation of same in writing prior to any legal action being initiated. Client agrees to pay all court costs associated with legal action. Monies collected on accounts referred for legal action will first be applied towards advanced court costs, thereby making client whole before agency takes any fees.
5. Client shall have no contact with debtors and shall refer all communication from debtors back to agency.
6. Agency will remit to client, on a monthly basis, all monies due to client on accounts that have been collected during the proceeding month. Agency will furnish a monthly statement reflecting the collected monies for each account with collection activity, less the contingency fee.
7. Client authorizes agency to report accounts to the major credit bureaus. There is no fee for this service. In the event that an account cannot be collected by agency, it will be reported to the credit bureaus by agency. Client is responsible for the accuracy of charges submitted for collection to agency, and agrees to indemnify and hold harmless Rent Recovery Solutions, LLC from any actions resulting from the reporting of account information to credit bureaus.

8. Client authorizes agency to make settlements on account balances. Agency agrees that no settlement under _____% will be accepted without client's approval.
9. Accounts cannot be cancelled by client without a valid reason. Any recalled accounts are subject to a \$20 per account cancellation fee, which will offset some of the fixed costs agency has incurred in the processing and working of accounts. Any cancelled accounts which are in a "promise to pay" status at agency will require payment of the full agency contingency fee as set forth in #2a above.
10. Each party agrees and acknowledges that the laws of the state of Georgia shall govern in the event of any disputes between the parties.

IN WITNESS THEREOF, the parties hereto have hereto set their hands and seal this _____ day of _____, 200__

By: _____

Title: _____

By: _____
Rent Recovery Solutions, LLC